

BREAKING NEWS

MUKESH AMBANI OVERTAKES GAUTAM ADANI TO BECOME RICHEST INDIAN IN THE WORLD



MUMBAI: Reliance Industries chairman Mukesh Ambani has overtaken Adani Group chairman Gautam Adani to become the richest Indian in the world with a net worth of \$84.3 billion, according to Forbes Real-time billionaire list for 2023. Ambani overtook Adani after the Reliance Industries chairman's assets went up 0.19 per cent with an increase of wealth by \$64 million while Gautam Adani's assets went down by 4.62 per cent with the industrialist's wealth pegged at \$84.1 billion according to the real time tracker of Forbes of 5 pm EST on Tuesday.

Adani who figured among the top three billionaires in the world has dropped in the ranking to number 10 just below Mukesh Ambani. However, these values fluctuate constantly. If there is a gain in Adani's stock, it is expected Adani's personal wealth will rise too. This comes following a report by US short-seller Hindenburg Research on the Adani Group alleging a decades-long fraud scheme, "brazen accounting fraud, stock manipulation, and money laundering". The Hindenburg Research report raised concerns about shares of Adani group companies having a possibility of declining from their current levels, owing to high valuations. It also said the Group's exposure to debt was a concern. The Adani Group, however, said it was mulling legal options in the US and India against Hindenburg Research after its report accused firms owned by Gautam Adani of market manipulation and accounting fraud. Shares of Adani Enterprises, the flagship firm of the group, fell 3.02 percent to Rs 2,880.20 apiece on the BSE. In a span of five days, the shares were down 15 percent. Adani Green declined 3.82 percent to Rs 1,177.15 apiece and the shares had fallen about 38 percent in a span of five days.

Attack on JNU students: Mumbai police withdraws case against 36 protesters

A CASE filed by the Mumbai police against 36 people, including activists and lawyers, for protesting at the Gateway of India against the attack on students at Jawaharlal Nehru University (JNU) in New Delhi for protesting against the Citizenship (Amendment) Act in January 2020 has been withdrawn.

Earlier this month, the additional chief metropolitan magistrate allowed an application filed on behalf of the state government seeking to withdraw the plea and disposed of the case. The application filed on January 12 through the prosecutor said that the accused persons had committed the alleged act "as a protest without any personal interest or benefits" "Further, it is contended that there is no loss of life as well as loss to public property. Therefore, considering the allegations and facts of the case and the alleged act being social and political in nature, the prosecution does not want to proceed with the matter....,"

Massive avalanche hits skiing resort in J&K's Gulmarg, two foreigners found dead

The avalanche hit the famous skiing resort at Afarwat peak. Two persons were found dead, whereas four people rescued so far. A massive avalanche has hit a skiing resort in the upper reaches of Jammu and Kashmir's Gulmarg. Two bodies have been recovered so far and 19 foreign nationals have been rescued. Several others, including some skiers, are feared trapped.

According to news agency ANI, a rescue operation is being carried out by Baramulla Police along with other agencies. Those who were killed were skiers from Poland.

"So far 19 foreign nationals have been rescued successfully. Dead bodies of two foreign nationals recovered and being shifted to hospital for medico-legal procedures," according to police officials.

